

PRESS RELEASE

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Twin Peaks Ends Third Quarter on a Strong Note

Award-winning sports bar accelerates expansion, enters new markets, earns C-Suite and franchise accolades and continues giving back

DALLAS (Nov. 7, 2024) — <u>Twin Peaks Restaurant</u>, the ultimate sports lodge known for its 29-degree draft beer, scratch-made food, handcrafted cocktails and welcoming Twin Peaks Girls, is on a winning streak after a successful third fiscal quarter. The brand achieved major milestones with franchise growth, charitable fundraising and industry recognition, further driving its momentum into 2025.

Q3 Milestones

In the third quarter, Twin Peaks reached several key milestones:

- Industry Awards: CEO Joe Hummel was recognized as one of the top leaders in the *Dallas Business Journal*'s 2024 C-Suite Leaders Awards, reinforcing the company's reputation in the local business community. Additionally, Twin Peaks ranked 142nd on the Franchise Times Top 400 list, climbing 16 spots in the ranking compared to 2023's list (#158).
- New Lodge Openings: Twin Peaks expanded into new markets, opening a franchise lodge in Fort Mill, South Carolina in July and a corporate store in Lakeland, Florida in September. The Lakeland opening further underscores the brand's impressive footprint in the Sunshine State. In October, a lodge opened in Reno, NV, the first location for the VegasTP franchise group.
- Continued Texas Growth: The brand continued its expansion in its home market of Dallas-Fort Worth with its new Terrell, Texas location opening in August and a new lodge in McKinney, opening in October.
- Charitable Contributions: Strengthening its partnership with the Tunnel to Towers Foundation, Twin Peaks raised \$65,000 during its annual Heroes Open Golf Tournament, supporting America's first responder and military heroes, including homeless veterans, by providing mortgage-free homes.

"As we reflect on a successful third quarter and our recent openings, I'm incredibly proud of our team's dedication to not only growing Twin Peaks but also making a positive impact in the communities we serve," said Twin Peaks CEO Joe Hummel.

About Twin Peaks

Founded in 2005 in the Dallas suburb of Lewisville, Twin Peaks boasts 115 locations in the U.S. and Mexico. Twin Peaks is the ultimate sports lodge featuring made-from-scratch food and the coldest beer in the business, surrounded by scenic views and wall-to-wall TVs. At every Twin Peaks, guests are immediately welcomed by a friendly Twin Peaks Girl and served up a menu made for MVPs. From its smashed and seared-to-order burgers to its in-house smoked brisket and wings, guests can expect menu items that satisfy every appetite. To learn more about franchise opportunities, visit twinpeaksfranchise.com. For more information, visit twinpeaksrestaurant.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including statements relating to the timing and performance of new store openings. Forward-looking statements reflect the expectations of management concerning the future and are subject to significant business, economic and competitive risks, uncertainties, and contingencies. These factors are difficult to predict and beyond our control and could cause our actual results to differ materially from those expressed or implied in such forward-looking statements. We refer you to the documents that are filed from time to time by FAT Brands Inc. with the Securities and Exchange Commission, such as its reports on Form 10-K, Form 10-Q and Form 8-K, for a discussion of these and other factors. We undertake no obligation to update any forward-looking statement to reflect events or circumstances occurring after the date of this press release.